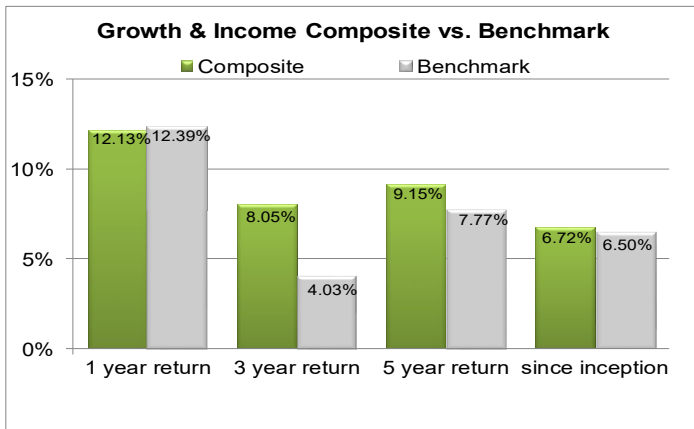


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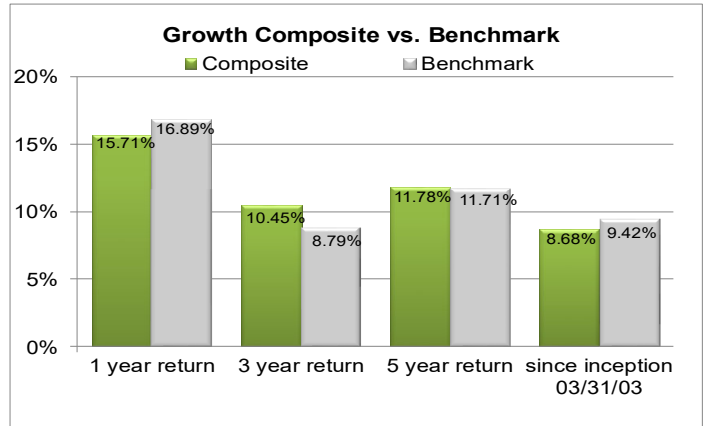
Composite Performance as of 12/31/2023

What do these Composites mean?

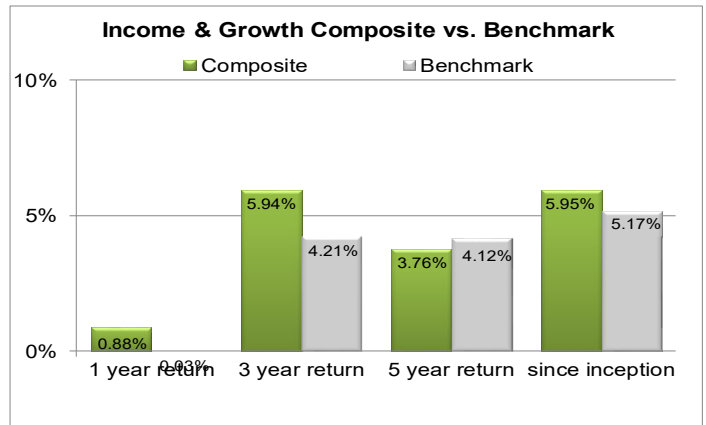
Composites are aggregate portfolios that represent the performance of an investment style diversified among asset classes. Based on your risk tolerance, you will most likely be placed in one of the following strategic groups which are in order of descending risk: Growth, Growth & Income, or Income & Growth.



The Growth and Income Composite: capital appreciation with lower volatility than the Growth composite. Contains predominantly equities with fixed income to reduce too much fluctuation. Its benchmark: 60% of the return of the Diversified Risk Benchmark and 40% of the Barclays Capital U.S. Aggregate Bond Index.



The Growth Composite: primarily allocated in stocks with capital appreciation as the main objective. The benchmark for these accounts is the Diversified Risk Benchmark Russell 1000 Value (30%), Russell 2000 Value (35%), S&P 500 (30%), and the 3 month US Treasury bill (5%).



The Income and Growth Composite: stable income stream with some capital appreciation through equity investments to preserve both capital and purchasing power. Its benchmark: 20% of the return of the 1 year T-bill, 40% of the return of the Barclay's Capital US Aggregate Bond index and 40% of the return of the Diversified Risk Benchmark.

Please review disclosures on the reverse side for further information on composite performance.

Growth Equity Composite Disclosure Statement: The Growth Equity Composite contains fully discretionary investment accounts and is measured against the Diversified Risk Benchmark for comparison purposes. This benchmark is comprised of the following components: Russell 1000 Value (30%), Russell 2000 Value (35%) S&P 500 (30%), and the 3-month US Treasury bill (5%). Each of these is measured as a total return index with details provided by FactSet Data Services. The Growth Equity composite was created on **March 31, 2003**.

| Year End | Total Firm Assets (millions) | Composite Assets (millions) | % Firm Assets | Number of Accounts (End of Year) | Non-fee Paying % of Accounts (End of year) | Growth Equity Composite Return Gross of Fees | Growth Equity Composite Return Net of Fees | Diversified Risk Benchmark | Composite Dispersion |
|----------|------------------------------|-----------------------------|---------------|----------------------------------|--|--|--|----------------------------|----------------------|
| 2023 | 77.27 | 10.61 | 13.73% | 37 | 0.00% | 15.71% | 14.52% | 16.89% | 0.014 |
| 2022 | 65.30 | 10.85 | 16.61% | 43 | 0.00% | -8.07% | -9.00% | -12.66% | 0.013 |
| 2021 | 71.93 | 11.05 | 15.36% | 41 | 0.00% | 26.65% | 25.46% | 26.17% | 0.015 |
| 2020 | 65.25 | 12.00 | 18.38% | 44 | 0.00% | 8.77% | 7.82% | 8.41% | 0.029 |
| 2019 | 61.96 | 13.37 | 21.58% | 52 | 0.00% | 19.08% | 18.28% | 24.63% | 0.013 |
| 2018 | 56.16 | 12.19 | 21.71% | 58 | 0.00% | -10.25% | -11.06% | -8.94% | 0.013 |
| 2017 | 62.59 | 14.77 | 23.60% | 59 | 0.00% | 13.33% | 12.31% | 13.02% | 0.021 |
| 2016 | 60.27 | 12.79 | 21.22% | 58 | 0.00% | 18.79% | 17.71% | 17.91% | 0.029 |
| 2015 | 58.29 | 12.61 | 21.63% | 70 | 0.00% | -7.09% | -7.95% | -1.90% | 0.021 |
| 2014 | 77.15 | 18.04 | 23.38% | 73 | 0.00% | -2.29% | -3.21% | 8.29% | 0.026 |

Growth & Income Composite Disclosure Statement: The Growth & Income Composite contains fully discretionary investment accounts and is measured against a Benchmark comprised of 60% of the Diversified Risk Benchmark return and 40% of the Barclays Capital US Aggregate Bond Index return for comparison purposes. The Diversified Risk Benchmark is comprised of the following components: Russell 1000 Value (30%), Russell 2000 Value (35%), S&P 500 (30%), and the 3 month US Treasury bill (5%). Each of these are measured as a total return index with equity details provided by FactSet Data Services and bond details provided by Orion Advisor Services.. The Growth & Income Composite was created on **October 31, 2003**.

| Year End | Total Firm Assets (millions) | Composite Assets (millions) | % Firm Assets | Number of Accounts | Non-fee Paying % of Accounts (End of year) | Growth & Income Composite Return Gross of Fees | Growth & Income Composite Return Net of Fees | Benchmark 60% Diversified Risk 40% Barclays Capital | Composite Dispersion |
|----------|------------------------------|-----------------------------|---------------|--------------------|--|--|--|---|----------------------|
| 2023 | 77.27 | 35.29 | 45.67% | 39 | 0.00% | 12.13% | 11.09% | 12.39% | 0.008 |
| 2022 | 65.30 | 31.50 | 48.23% | 40 | 0.00% | -6.49% | -7.37% | -12.49% | 0.012 |
| 2021 | 71.93 | 36.94 | 51.36% | 40 | 0.00% | 20.30% | 19.17% | 14.52% | 0.018 |
| 2020 | 65.25 | 29.48 | 45.18% | 36 | 0.00% | 6.08% | 5.18% | 9.10% | 0.029 |
| 2019 | 61.96 | 29.05 | 46.88% | 40 | 0.00% | 15.77% | 14.70% | 18.33% | 0.011 |
| 2018 | 56.16 | 21.96 | 39.1% | 34 | 0.00% | -7.64% | -8.45% | -5.22% | 0.008 |
| 2017 | 62.59 | 28.29 | 45.20% | 37 | 0.00% | 10.00% | 9.02% | 9.18% | 0.016 |
| 2016 | 60.27 | 26.41 | 43.81% | 34 | 0.00% | 16.25% | 15.23% | 11.81% | 0.015 |
| 2015 | 58.29 | 29.44 | 50.50% | 45 | 0.00% | -5.58% | -6.45% | -0.74% | 0.012 |
| 2014 | 77.13 | 35.88 | 46.52% | 47 | 0.00% | -1.09% | -1.99% | 7.44% | 0.034 |

Income & Growth Composite Disclosure Statement: The Income & Growth Composite contains fully discretionary investment accounts and is measured against a Benchmark comprised of 40% of the Diversified Risk Benchmark, 40% of the Barclays Capital U.S. Aggregate Bond Index return and 20% of the return of 1 year Treasury bills for comparison purposes. Each of these are measured as a total return index with equity details provided by FactSet Data Services and bond details provided by Orion Advisor Services. The Income & Growth Composite was created on **October 31, 2003**.

| Year End | Total Firm Assets (millions) | Composite Assets (millions) | % Firm Assets | Number of Accounts | Non-fee Paying % of Accounts (End of year) | Income & Growth Composite Gross of Fees | Income & Growth Return Composite Net of Fees | Benchmark 40% Diversified Risk Benchmark 40% Barclays Capital 20% 1yr US Treasury | Composite Dispersion |
|----------|------------------------------|-----------------------------|---------------|--------------------|--|---|--|---|----------------------|
| 2023 | 77.27 | 10.42 | 13.49% | 28 | 0.00% | 10.67% | 9.54% | 10.12% | 0.006 |
| 2022 | 65.30 | 6.38 | 9.76% | 21 | 0.00% | -5.95% | -6.90% | -10.15% | 0.013 |
| 2021 | 71.93 | 9.08 | 12.63% | 24 | 0.00% | 15.18% | 14.25% | 9.36% | 0.014 |
| 2020 | 65.25 | 11.31 | 17.33% | 27 | 0.00% | 6.27% | 7.71% | 5.16% | 0.024 |
| 2019 | 61.96 | 7.65 | 12.34% | 26 | 0.00% | 13.43% | 12.25% | 13.88% | 0.008 |
| 2018 | 56.16 | 7.11 | 12.66% | 29 | 0.00% | -4.57% | -5.55% | -3.07% | 0.008 |
| 2017 | 62.59 | 7.90 | 12.62% | 27 | 0.00% | 7.83% | 6.73% | 6.66% | 0.017 |
| 2016 | 60.27 | 7.67 | 12.72% | 27 | 0.00% | 12.90% | 11.75% | 8.34% | 0.016 |
| 2015 | 58.29 | 8.45 | 14.49% | 29 | 0.00% | -3.66% | -4.65% | -0.33% | 0.012 |
| 2014 | 77.13 | 8.70 | 11.28% | 29 | 0.00% | 0.79% | -0.28% | 5.80% | 0.011 |

Disclosures applicable to all composites:

Cornerstone Investment Management & Consulting, LLC. is an independent, privately-owned investment firm, registered with the Alabama Securities Commission. The firm maintains a complete list and description of composites, which is available upon request. If in paper form, this report is intended to be a one on one presentation. Please find our current Part II Form ADV at <http://www.InvestWithCornerstone.com/pdf/adv.pdf>. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Non fee-paying accounts are included in this composite. Past performance is not indicative of future results. Composite dispersion is measured gross of fees on a dollar-weighted standard deviation with total weighted return being asset-weighted. Returns are actual returns, not model-simulated returns. Returns are defined to include: (1)Realized and unrealized gains or losses, (2) Cash and cash equivalent returns, (3)Reinvestment of dividends and other income. Monthly returns are time weighted and geometrically linked to produce period returns presented. The U.S. dollar is the currency used to express performance. Returns are presented gross of management fees and include the reinvestment of all income. Actual returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. A fee schedule is an integral part of a complete presentation, and Cornerstone's management fee is 1.1% on assets up to \$1 million and 0.9% thereafter. Fees are collected quarterly, which produces a compounding effect on the total rate of return net of management fees. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) \$1,000,000 investment, (b) portfolio return of 8% a year, and (c) 1.10% annual investment advisory fee would be \$11,504.93 in the first year, cumulative effects of \$68,253.82 over five years and \$169,941.50 over ten years. Actual investment advisory fees incurred by clients may vary. Leverage is not included in the management strategy of any composite presented. On a selective and client-specific basis when consistent with client investment objectives, a client portfolio may include margin. Composite performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Withholding taxes may vary according to the investor's tax domicile. Cornerstone Investment Management & Consulting, LLC is managed by humans who are subject to error and lapses in judgment.